BUDGET BALANCED WITHOUT RAISING TAXES

As we approached the 82nd legislative session, we forecast a potential $27 billion budget shortfall, as the state’s record low national revenue dropped from 77% at its high in 2008. By June 2009, the state’s major planks for revenue—taxes and sales taxes—were either flat or declining,

The State of Texas revenue was up only 20% available revenues without raising taxes, because Texas finances were never in better hands. Low tax levels of 2008 were still significantly lower than the national rates, even as they were not growing.

Made it possible for the executive to allocate a balanced budget, without raising taxes, which was determined by setting limits on both the money spent and the taxes collected.